

Client Relationship Summary

Seven Springs Wealth Group, LLC

March 4, 2024

Seven Springs Wealth Group, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

What investment services and advice can you provide me?

We offer the following investment advisory services to retail investors: **Financial Planning Services; Asset Management Services; Asset Allocation Services; Assets under Advisement.**

Account Monitoring: If you open an investment account with our firm, as part of our standard Asset Management service we will monitor your investments on a continuous basis, and we review your particular investment plan no less than quarterly, with interim reviews and updates as life changes or market conditions call for it. If you engage our firm for a service other than Asset Management services, we will not monitor your investments unless specified in the agreement you sign with our firm.

Investment Authority: We manage investment accounts on a discretionary basis, which means that once we agree on an investment plan for your portfolio we will decide which investments to buy or sell for your account without contacting you to discuss each decision. We also have discretion to select, retain or replace third-party managers to manage your accounts. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. In some cases, we may also offer non-discretionary asset management, whereby we would be required to obtain your approval before buying or selling any security for your account.

Investment Offerings: We offer advice on the following types of investments or products: equity securities, corporate debt securities (other than commercial paper), certificates of deposit, municipal securities, variable life insurance, variable annuities, mutual fund shares, United States government securities, options contracts on securities, money market funds, REITs and ETFs. We may also provide advice on other types of investments, as appropriate for our individualized investment advice.

Account Minimums and Requirements: We do not typically require a minimum dollar amount to open and maintain an advisory account; however, we charge a minimum asset management fee of \$5,000 per year. This minimum may be waived at our sole discretion.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Brochure, Items 4, 7, and 8 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/127411>.

Key Questions to Ask Your Financial Professional

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

What fees will I pay?

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services.

- **Asset Based Fees** - Payable quarterly in advance. In some limited cases, fees may be calculated using a different methodology disclosed in the account opening agreement. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which aligns our interest with yours, as we earn more as the value of your portfolio increases. This also creates a potential conflict as we are incentivized to increase the account value, especially for those accounts holding illiquid or hard-to-value assets.
- **Fixed Fees** - Payable one half at the time of engagement, with the balance due upon completion of the services or delivery of a financial plan.

Examples of the most common additional fees and costs applicable to our clients include all or some of the following:

- Custodian and account maintenance fees;
- Advisory fees charged by third party money managers, which are separate and apart from our fees;
- Fees related to mutual funds, exchange-traded funds, and variable annuities (including possible surrender charges);
- Transaction charges when purchasing or selling securities; and
- Other product-level fees associated with your investments.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For detailed information, refer to our Form ADV Part 2A Brochure, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/127411>.

Key Questions to Ask Your Financial Professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Third-Party Payments:** Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because they have an incentive to recommend insurance products to you for the purpose of generating commissions rather than solely based on your needs.
- Because our revenue is largely derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.

Key Questions to Ask Your Financial Professional

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A Brochure by clicking this link <https://adviserinfo.sec.gov/firm/brochure/127411> to help you understand what conflicts exist.

How do your financial professionals make money?

The financial professionals servicing your account(s) are compensated in the following ways: salary and bonus. Financial professionals' bonus compensation is based on a number of factors, including company profitability, which creates a conflict of interest in that our financial professionals are incentivized to refer business to our firm in order to increase revenue.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit Investor.gov/CRS for a free and simple research tool.

Key Questions to Ask Your Financial Professional

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about your investment advisory services and request a copy of the relationship summary at 615-370-1253 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/127411>.

Key Questions to Ask Your Financial Professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**